



FISCAL YEAR 2025 BUDGET AT A GLANCE



FY25 BUDGET

	<u>Revenues</u>	<u>Expenditures</u>	<u>Surplus/(Deficit)</u>
General Fund	\$11,849,995	\$11,849,995	
Utility Fund	\$ 6,570,895	\$ 6,570,895	\$ -
Debt Service Fund	\$ 3,067,795	\$ 3,067,795	\$ -
Tourism Fund (Hotel/Motel)	\$ 58,000	\$ 58,000	\$ -
Police Forfeiture Fund	\$ 13,500	\$ 2,800	\$ 10,700
TIF Fund	\$ 600,000	\$ 600,000	\$ -
Court Security Fund	\$ 3,000	\$ 3,000	\$ -
Court Technology Fund	\$ 3,040	\$ -	\$ 3,040
Equipment Replacement Fund	\$ 20,450		\$ 20,450
Impact Fee Roadway Fund	\$ 875,400	\$ 181,600	\$ 693,800
Storm Drainage Fund	\$ 623,110	\$ 623,110	\$ -
Water Impact Fee Fund	\$ 218,200	\$ 168,000	\$ 50,200
Total	\$23,903,385	\$23,125,195	\$ 778,190

FY25 BUDGET

<u>General Fund</u>	
Council	\$ 25,430
Administration	\$ 2,631,310
City Secretary	\$ 234,975
Human Resources	\$ 105,630
Municipal Court	\$ 177,560
Facilities Management	\$ 90,370
Finance	\$ 338,655
Information Services	\$ 297,775
Animal Control	\$ 152,000
Criminal Investigations	\$ 381,385
Patrol	\$ 2,154,430
Code Enforcement	\$ 84,355
Fire Administration	\$ 1,387,050
Fire Operations	\$ 92,390
Fire Prevention	\$ 350
Convenience Station	\$ 134,450
Street Maintenance	\$ 1,536,730
Events	\$ 135,000
Parks & Recreation	\$ 945,890
Civic Center	\$ 108,380
Inspections	\$ 232,880
Planning	\$ 573,000
Consumer Health	\$ 30,000

General Fund Subtotal: \$ 11,849,995

FY25 BUDGET

<u>Utility Fund</u>	
Administration	\$ 837,480
Information Services	\$ 144,900
Operations	\$ 535,000
Water Distribution	\$ 3,067,310
Metering	\$ 128,895
Waste Water Collection	\$ 234,600
Prairie Creek Maintenance	\$ 3,000
Customer Service	\$ 448,980
Debt Service	\$ 1,170,730

Utility Fund Subtotal: \$6,570,895

FY 2025 KAUFMAN EDC BUDGET

- Total Anticipated Revenues: \$690,000 (3.5% increase in sales tax + interest)
- Total Budgeted Expenditures: \$720,000 (incremental amount pulled from reserves)
 - KEDC has put approximately \$350,000 back into fund balance over the last 3 years
 - Some items are prospective based on need and not all budgeted funds will most likely get spent (i.e., matching grants)
- Major Expenditures
 - Debt Service (SH 34 & US 175 Land) - \$282,000
 - Staffing & Contracted Services - \$210,089.96
 - Matching Grants - \$100,000
 - Project Consulting Needs (as needed) - \$25,000 (US 175 Land Zoning/Concept Plan)

FY25 BUDGET PRIORITIES

- Employee retention
- Public infrastructure
- Capital equipment
- Maintain conservative tax rate



FY25 EMPLOYEE RETENTION

- Employee Compensation
 - All eligible employees receive 2 step increases in FY25
 - 1 step on 10/01/24 & 1 step on employee anniversary date

STEP PAY PLAN WITH FTE'S AS OF 10/1/2024										
	1	2	3	4	5	6	7	8	9	10
11	\$34,344	\$35,616	\$36,888	\$38,160	\$39,432	\$40,704	\$41,976	\$43,248	\$45,792	\$48,336
12	\$36,888	\$38,160	\$39,432	\$40,704	\$41,976	\$43,248	\$45,792	\$48,336	\$50,880	\$53,424
13	\$38,478	\$39,750	\$41,022	\$42,294	\$44,838	\$47,382	\$49,926	\$52,470	\$55,014	\$57,558
14	\$51,660	\$54,180	\$56,700	\$59,220	\$61,740	\$64,890	\$68,040	\$71,190	\$74,340	\$77,490
15	\$54,285	\$56,805	\$59,325	\$61,845	\$64,995	\$68,145	\$71,295	\$74,445	\$77,595	\$80,745
16	\$55,440	\$57,960	\$60,480	\$63,633	\$66,780	\$69,930	\$73,080	\$76,230	\$79,380	\$82,530
17	\$58,548	\$60,996	\$64,056	\$67,116	\$70,176	\$73,236	\$76,296	\$80,376	\$84,456	\$88,536
18	\$67,320	\$70,380	\$73,440	\$76,500	\$80,580	\$84,660	\$88,740	\$92,820	\$96,900	\$100,980
19	\$89,760	\$93,840	\$97,920	\$102,000	\$106,080	\$110,160	\$114,240	\$118,320	\$122,400	\$126,480
20	\$96,900	\$100,980	\$105,060	\$109,140	\$113,220	\$117,300	\$121,380	\$125,460	\$129,540	\$133,620

FY25 EMPLOYEE RETENTION

- Proposed New Positions

New Positions	Pay Grade	Step Pay Level	Annual Salary	Salary & Benefits
Fire Department				
Fire Fighter (Mid-year)	16	1	\$27,720	\$44,757

FY25 CAPITAL EXPENDITURES

General Fund

<u>Fire Department</u>		
SCBAs	\$	20,800
Thermal Imaging Cameras	\$	9,000
General Fund Subtotal	\$	29,800

<u>Streets</u>		
Additional Street Maintenance	\$	40,000
General Fund Subtotal	\$	40,000

<u>Parks & Rec</u>		
Metal Shade Structures	\$	60,000
General Fund Subtotal	\$	60,000



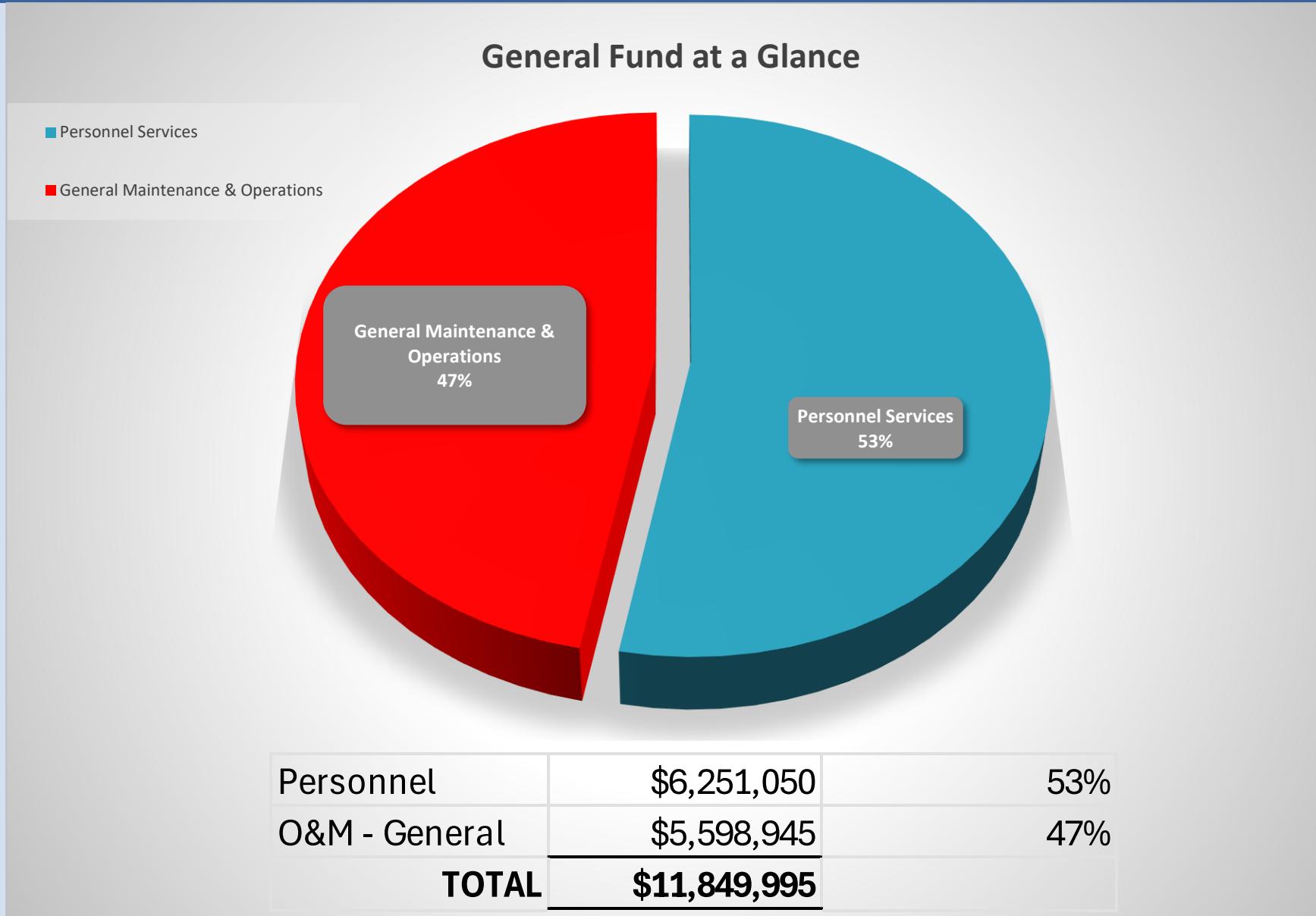
FY25 CAPITAL EXPENDITURES



Utility Fund

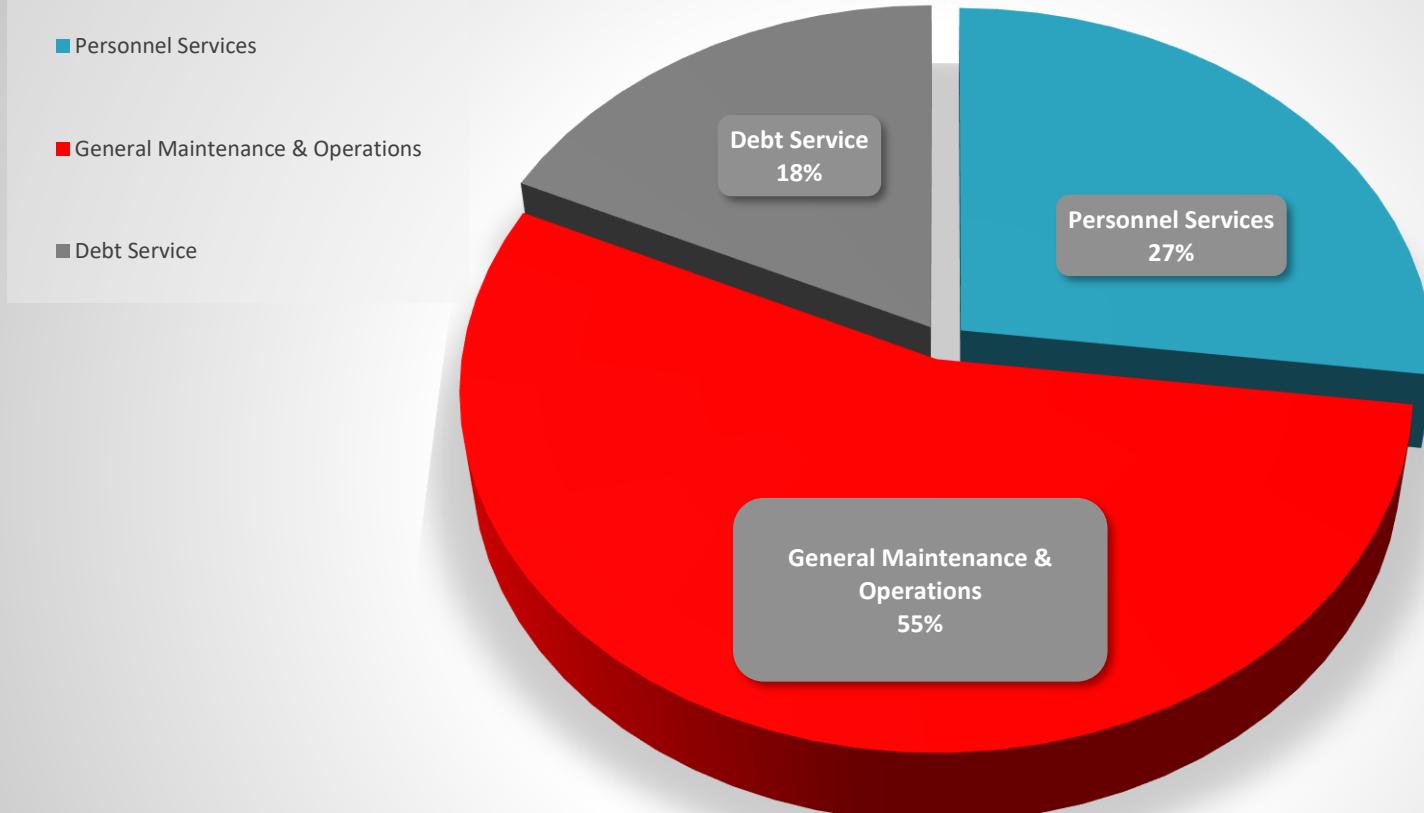
<u>Information Technology - GF/UF Split</u>		
Vendor Approval Software	\$	26,000
Equipment Replacement Fund Subtotal		\$ 26,000
<u>Utility Fund Subtotal</u>		
Fair Street Sewer Repair	\$	30,000
Inserta-Valves	\$	12,000
SCADA	\$	35,000
Emergency Repairs	\$	55,000
Utility Fund Subtotal		\$ 132,000

GENERAL FUND AT A GLANCE



UTILITY FUND AT A GLANCE

Utility Fund at a Glance



Personnel	\$1,764,945	27%
O&M - General	\$3,635,220	55%
Debt Service	\$1,170,730	18%
TOTAL	\$6,570,895	

FY25 BUDGET WRAP-UP

- \$23,125,195 Excluding Capital Improvement & Grant Fund Projects
- General Fund Revenue & Expenses - \$11,849,995
- Utility Fund Revenue & Expenses - \$6,570,895
- Storm Drainage Fund Revenue & Expenses - \$623,110
- **Final tax rate - \$0.7595**

