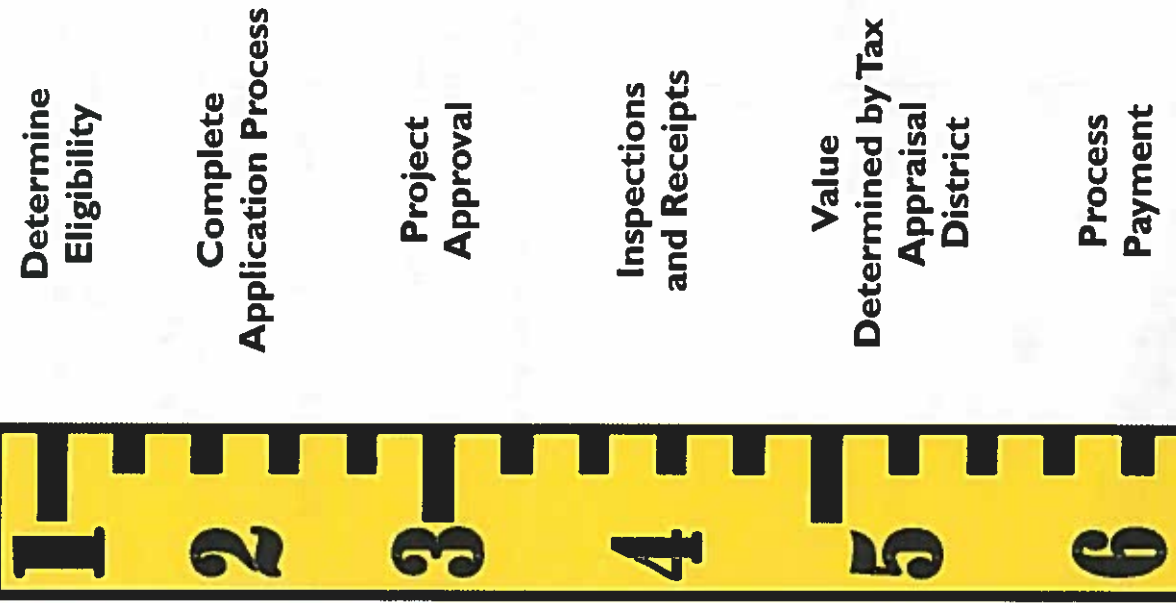


Kaufman Program

Process

Payment	Amount	Method	Qualifications
Direct payment to applicant	Lump sum payment equal to 10 times City property tax increase, (calculated on the M&O portion) \$10,000 cap	100% increase in City property tax times 10; Paid as lump sum in April of full year after appraisal is completed	Current on taxes; Must invest minimum of \$20,000; 24 months to complete approved project

Permit Type	Estimated Remodel/Repair Value	Appraised Property Value Prior to Remodel/Repair	Appraised Property Value after Remodel/Repair	Increase in Appraised Property Value	Estimated Increase in Property Tax (M&O. 0.5350361)	Multiplied by 10 yrs.
Remodel / Repair	\$20,000	\$ 80,200	\$ 106,470	\$26,270	\$ 140.55	\$ 1,405.54



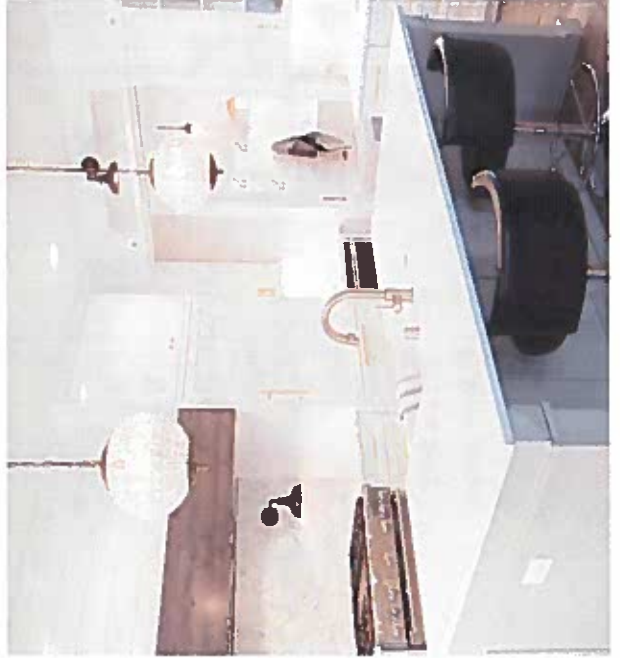
Overview

- △ Provides financial incentive to homeowners who make significant home improvements of \$20,000 or more
- △ Financial incentive is based on actual increase to appraised value after improvements are completed
- △ Increases property values beyond the initial incremental increase



PROGRAM BENEFITS

- △ Encourage reinvestment in residential neighborhoods.
- △ Lower the financial impact to homeowners who make significant improvements.
- △ Increase the value of existing housing stock.
- △ Enhance the look and feel of Kaufman.
- △ Attract perspective buyers and investors.



“On behalf of the Mayor and City Council of Kaufman, I am excited to offer assistance to our homeowners and investors in our community by providing a financial incentive to help make significant improvements to their residences. The Home Improvement Incentive Program will allow those who want to remodel or reconstruct their homes in Kaufman the opportunity to make their dollars go farther.”

-Mike Slye, City Manager



**For Questions or to Submit an
Application Contact:**

Marcy Ratcliff

Development Services

City of Kaufman, Texas

209 S. Washington Street

Kaufman, Texas 75142

972-932-2216

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HOME IMPROVEMENT INCENTIVE PROGRAM

